



QC COPPER & GOLD

High Grade Copper Gold Development in Quebec

QC Copper & Gold Inc. | TSXV: QCCU | OTC: QCCUF | www.qccopper.com

DISCLAIMER

We are in the mineral exploration and development business. It is inherently risky, and all investors should be keenly aware of this

This presentation contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that QC Copper & Gold Inc. believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words “may”, “will”, “should”, “continue”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “plan” or “project” or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond QC Copper & Gold Inc.’s ability to control or predict, that may cause the actual results of the project to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with QC Copper & Gold Inc.’s expectations, changes in world gold markets and other risks disclosed to the Canadian provincial securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, QC Copper & Gold Inc. disclaims any intent or obligation to update any forward-looking statement.

Cautionary Statement Regarding Historical Resources

The reader is cautioned that QC Copper & Gold Inc. has not undertaken any independent investigation of the dimensions, quantity or grade of the mineralization referred to above, therefore this historical data should not be relied upon. QC Copper & Gold Inc. views this historical data as a conceptual indication of the potential size and grade of deposits in the area, and this data is relevant to ongoing exploration efforts. In view of when the resources were estimated and the differences in metal price and operating costs prevailing at the time compared to today.

QC Copper & Gold Inc. does not consider the resources to be compliant with respect to requirements of NI43-101. QC Copper & Gold Inc. does not treat any of the historical resources as Current mineral resources or mineral reserves

The technical information contained in this QC Copper & Gold Inc Presentation has been reviewed and approved by Charles Beaudry, P.Geo, Director and Vice President Exploration for QC Copper & Gold Inc, who is a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects." All currency numbers are in \$CAD unless otherwise stated.

*Note on Conceptual Exploration Targets: The potential tonnage and grade of these targets are conceptual in nature. There has been insufficient exploration to define them as mineral resources and it is uncertain if further exploration will result in the targets being delineated as mineral resources. QC Copper & Gold Inc only considers these targets to be an indication of the presence of mineralization on the property and of the potential of property to host an economic deposit at this time. QC Copper & Gold Inc advises that no one should consider these targets as mineral resources.



QC COPPER & GOLD

INVESTMENT HIGHLIGHTS

- 1 **Highly prospective land package in a top tier jurisdiction in Quebec**
- 2 **Significant potential for large scale high grade copper resource at surface**
- 3 **Proven and aligned management team**
- 4 **Targeting a bulk, open pit operation with a centralized mill**
- 5 **Strong copper fundamentals with scarcity of quality development assets**



CORPORATE OVERVIEW

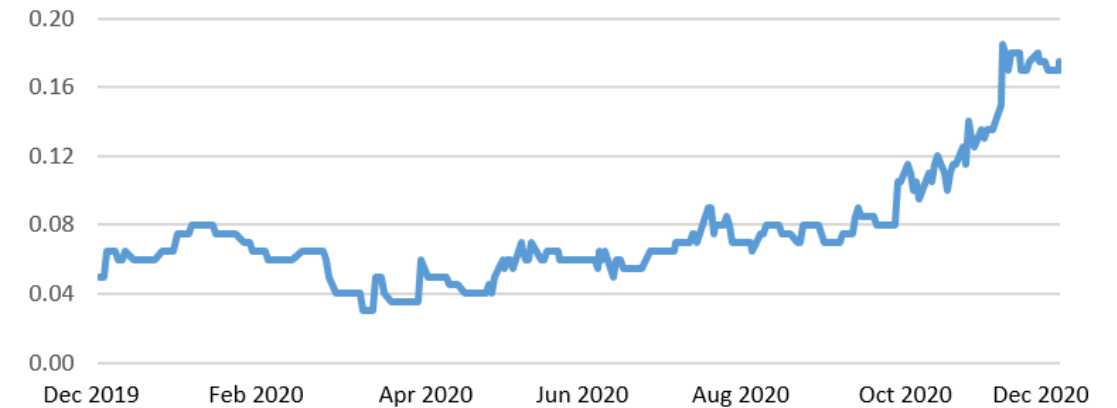
Key Metrics *

TSX Venture Exchange	TSXV: PORE
Shares Outstanding (m)	105
Warrants and Options (m)	57.7
Share Price (24/12/2020)	\$0.24
Basic Market Capitalization	\$25.2m
Cash and Marketable Securities ¹	\$6.4m cash, \$19.6m in Baselode shares
Shareholder Structure	Orefinders Resources – 4.8% Management and Insiders – 9.6%

Board

Stephen Stewart	CEO & Director
Alex Stewart	Chairman
Charles Beaudry	VP Exploration and Director
Tim Gallagher	Director
Tony Moreau	Director
Pierre Gaucher	Director

Share Price – TSXV: PORE



Historical Opemiska mine in the 1970s (operated by Falconbridge)



QC COPPER & GOLD

BASELODE ENERGY CORP: RECENT CORPORATE TRANSACTION



Baselode Energy - Key Metrics¹ **36% Ownership**

Canadian Securities Exchange	FIND:TSXV
Shares Outstanding (m)	49.36
Market Cap (\$M)¹	\$54.3
Cash (\$M)	\$8M
Flagship Assets (Uranium)	Shadow Hook
For more information, please visit www.baselode.com	

1. As of December 24, 2020

- QC Copper & Gold owns a 44% equity position in Baselode Energy (FIND:TSXV) which is exploring for uranium in the Athabasca Basin area.
- CEO, James Sykes, has a proven track record of discovering multiple Uranium deposits, amounting to 550,000,000 lbs. of Uranium.
- Provides exposure to a commodity entering a long, overdue bull cycle
- Baselode Energy yield 10x return since its IPO in June 2020



PROVEN TEAM

- Part of the Ore Group of Companies, led by Stephen Stewart
- Strong in-house technical and financial expertise
- Insiders highly aligned with shareholders (insiders own +15%)
- Shareholder value creation via:
 - ✓ *Focusing on low risk/underappreciated assets in top mining districts*
 - ✓ *Acquiring assets at low valuation during cyclical low points*
 - ✓ *Expanding an economic resource to scale*
 - ✓ *De-risking development towards a production decision*
- Recent activities within team include:
 - ✓ *Mistango: ~30x return post gaining control in Oct-2019*
 - ✓ *Orefinders and Mistango: actively drilling backed by strategic investor Eric Sprott in 2020*
 - ✓ *Baselode Energy: 10x return since spin-out in 2020*



ORE GROUP



QC COPPER & GOLD



OREFINDERS



**MISTANGO RIVER
RESOURCES**



**BASELODE
ENERGY**



AMERICAN EAGLE GOLD



QC COPPER & GOLD

QUEBEC – CHIBOUGAMAU: REVITALIZED FOR A NEW MINE

Quebec

- One of the most prolific mining jurisdictions in the world
- Government mandate to develop northern Quebec
- Favorable flow through tax incentives
- Government and pension fund investment support
- Straight forward licensing and approvals process



Chibougamau

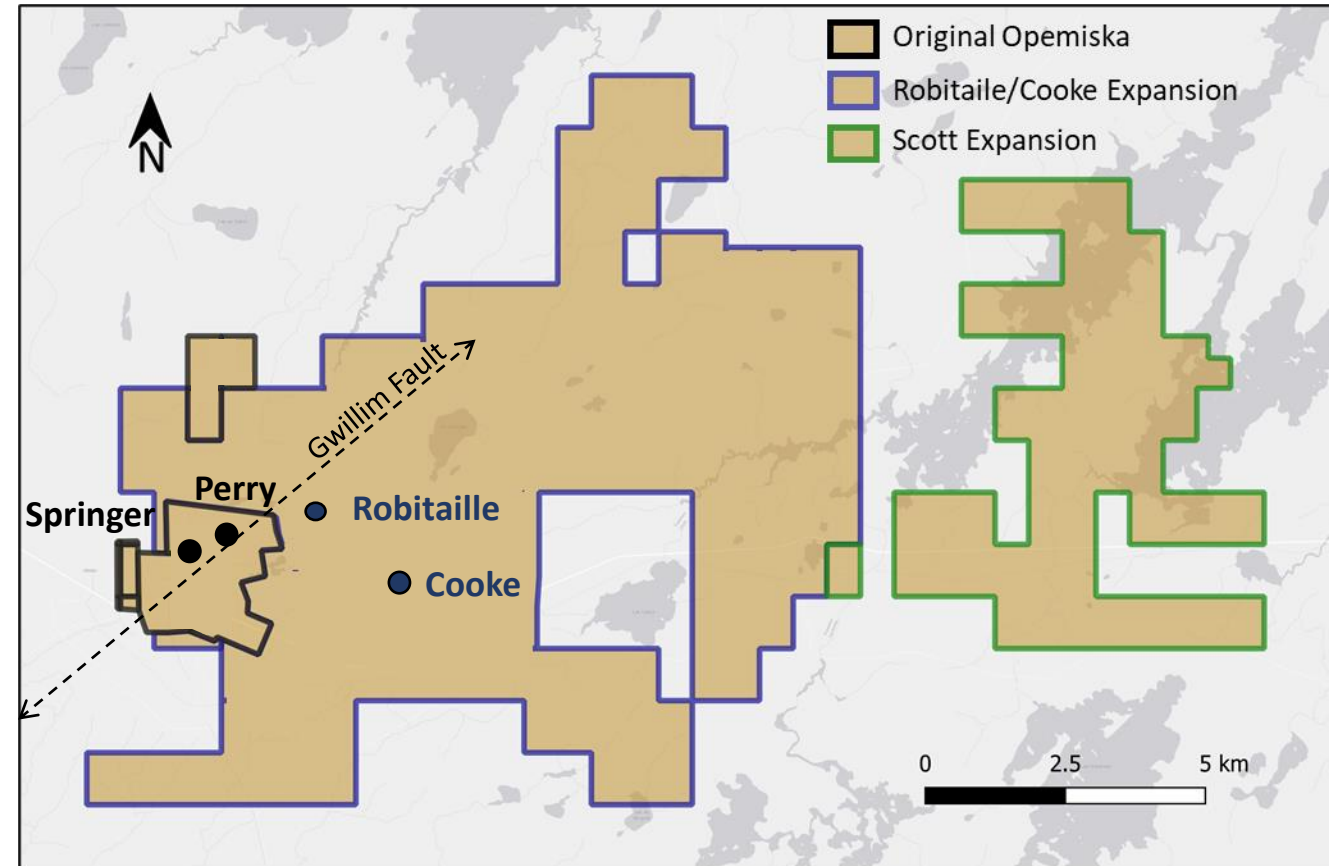
- Long history of mining, experienced local workforce in Chapais
- Produced >1.5bn lb copper and >3Moz gold
- Well service by infrastructure (power, water, rail and road) & Plan Nord
- Rail infrastructure allows access to multiple end customers
- Groundswell support of new mining projects



OPEMISKA COPPER PROJECT

DISTRICT OF ADVANCED EXPLORATION ASSETS WITH NEAR-TERM DEVELOPMENT POTENTIAL

- Anchor assets Springer and Perry acquired in 4Q 2019
 - *Underground copper mines originally operated by Falconbridge*
- Further consolidated the area by bolting on:
 - *Robitaille and Cooke mines*
 - *Scott Property*
- Historical production from the four underground mines of:
 - *1.1 bn+ pounds of copper*
 - *750,000 ounces+ of gold*
- Dominant landholding along the highly prospective Gwillim Fault
- Abundant copper and gold mineralization confirmed at surface
- Next steps are resource definition and expansion



Map of the Opemiska Copper Complex property



THESIS TO UNLOCKING VALUE AT OPEMISKA

HISTORICAL OPERATORS SELECTIVELY MINED ONLY HIGH-GRADE VEINS...

- Falconbridge mined veins at ~2.4% Cu and 0.3g/t Au from 1953 to 1991
 - *Cu price was \$1/lb when activities ceased*
- Wealth of data inherited including 850,000m of historical drilling data
- Ex-In (vendors) also undertook sporadic exploration between 1993 to 2016
 - *Discovered new high-grade veins and thick, high-grade unmined crown pillars*
 - *Intersected mineralization outside of veins*

Historical intersections (high grade)	Historical intersections (broad width)
▪ 0.9m at 32.34% Cueq	▪ 81m at 1.02% Cueq
▪ 1.9m at 21.83% Cueq	▪ 81m at 0.72% Cueq
▪ 7.5m at 8.96% Cueq	▪ 52.4m at 1.85% Cueq
▪ 3.7m at 8.34% Cueq	▪ 40.5m at 1.42% Cueq
▪ 4.0m at 6.72% Cueq	▪ 24m at 2.48% Cueq
▪ 10.4 at 6.15% Cueq	▪ 21.6m at 2.49% Cueq
▪ 10.2m at 4.82% Cueq	▪ 20.6m at 2.24% Cueq

Select near surface intersections from Ex-In drilling program



Core from Opemiska Copper Complex: 17% Copper + 1.7 gpt Gold over 3 metres

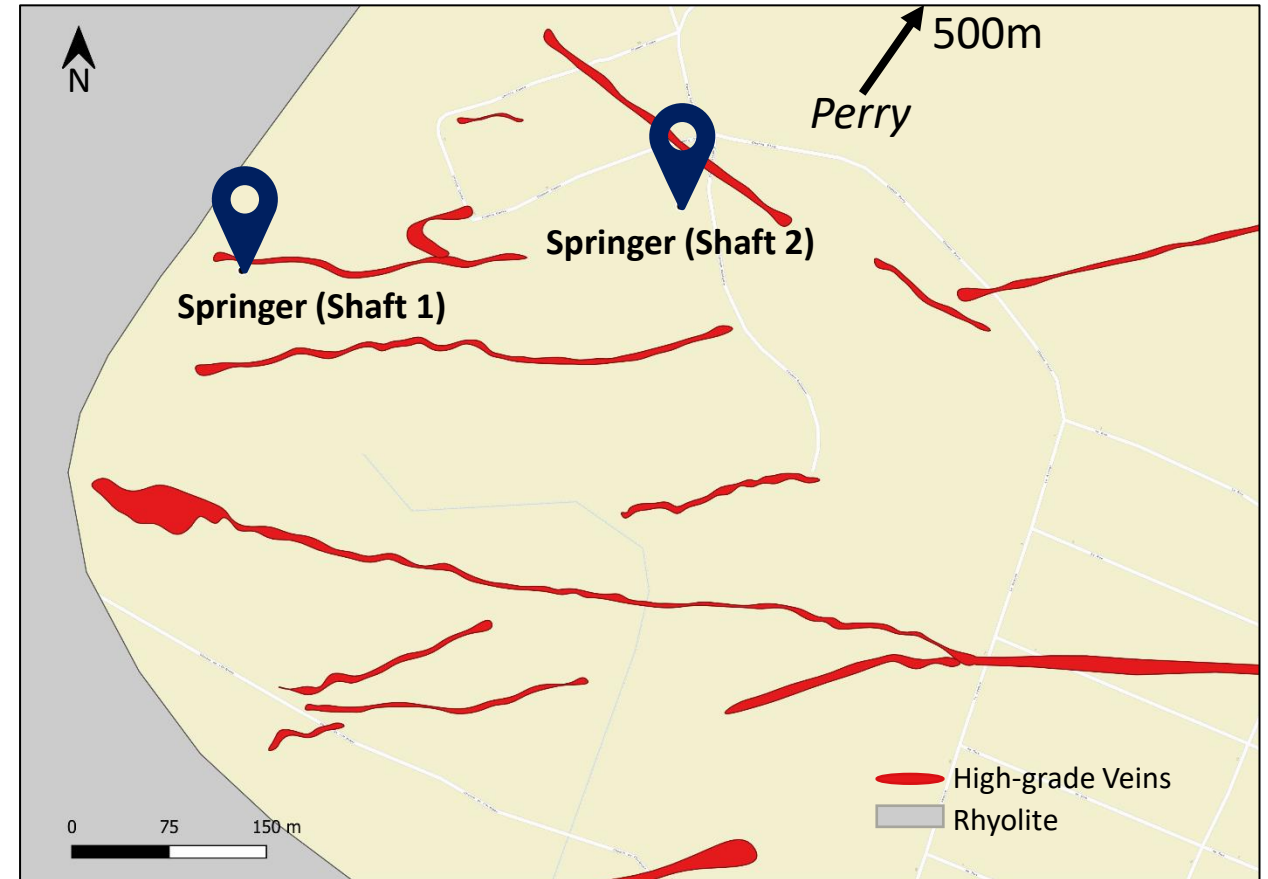


QC COPPER & GOLD

THESIS TO UNLOCKING VALUE AT OPEMISKA

THE OPPORTUNITY RESIDES IN WHAT FALCONBRIDGE IGNORED...

- Starting premise for QC Copper & Gold was to develop an open cut operation mining high grade veins either left behind or undiscovered by Falconbridge
- But we had a theory...
 - What if there is also broad disseminated copper mineralization?**
 - Ex-In drilling showed disseminated copper outside high grade veins
 - Lower grade material was completely ignored by Falconbridge
 - Disseminated copper could be mined together with high grade veins via an open cut operation
 - Open cut, bulk tonnage operation could have exceptional economics
- This model has been successful in Canada:
 - Malartic (295Mt @ 1.71 gpt gold; 16.25 Moz)
 - Detour Lake (636Mt @ 1.00 gpt gold; 20.53 Moz)
 - Cote Lake (555Mt @ 0.80 gpt gold; 14.02 Moz)



Map of the Springer Zone at Opemiska Copper Complex, showing high-grade veins



PHASE 1 DRILLING HIGHLIGHTS (2019)

DRILLING RESULTS FAR EXCEEDED OUR EXPECTATIONS...

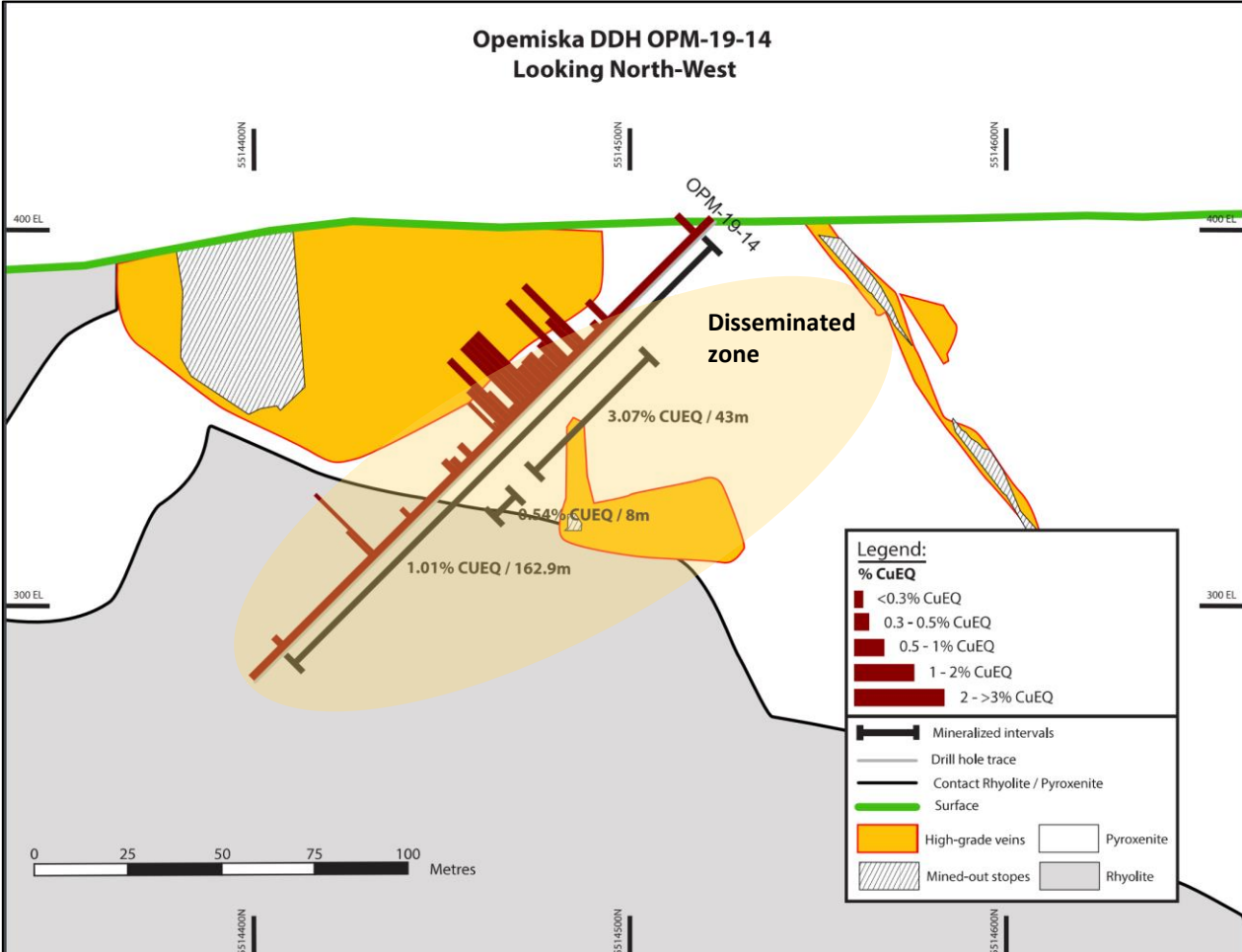
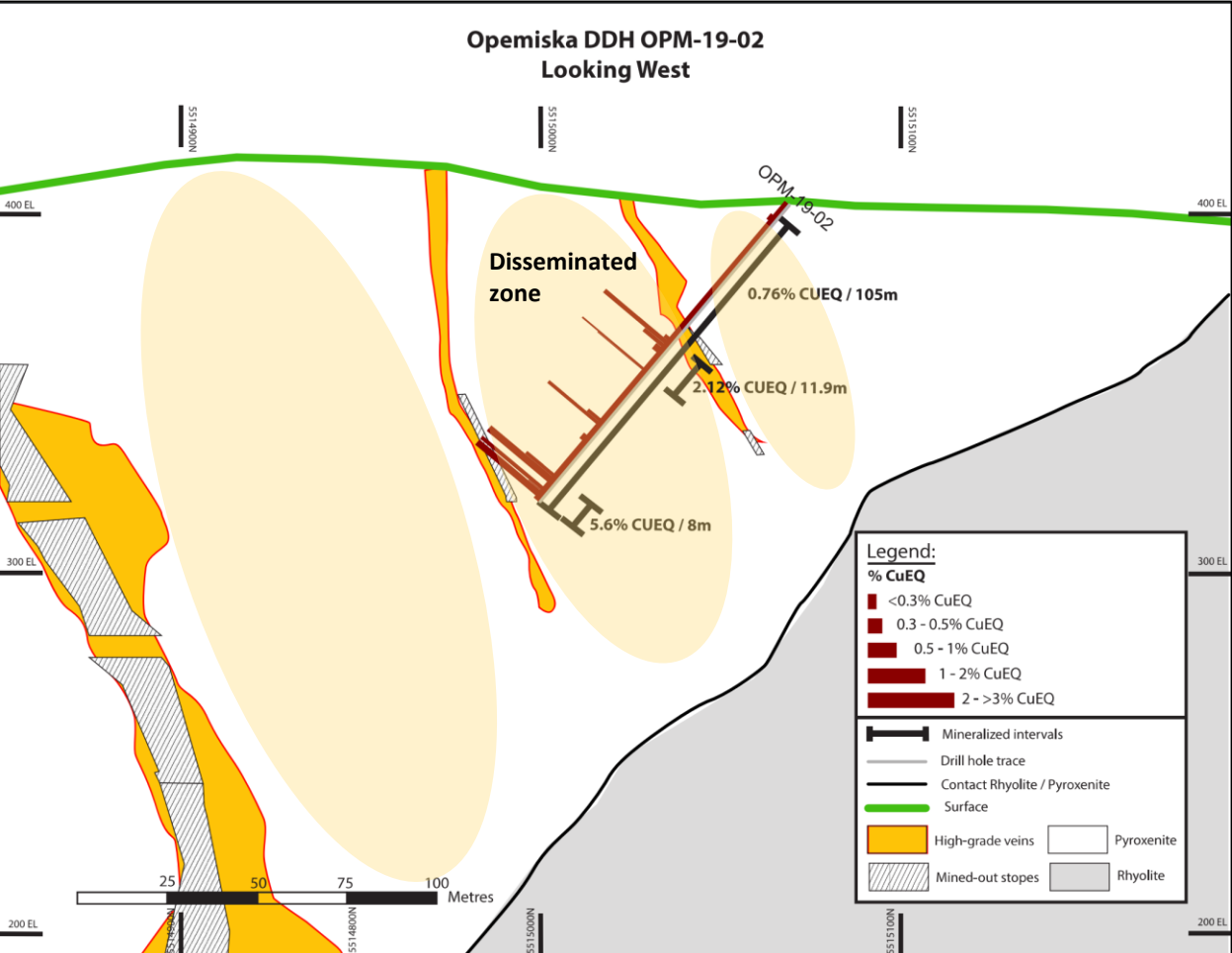
- 3,300m drilling program undertaken in 2019 validated our theory
- **Drilling greatly exceeded our expectations, including:**
 - 74m at 2.54% Cueq from 28m
 - 162m at 1.01% Cueq from 3m including: 62.7m at 2.21% Cueq
 - 58.1m at 1.41% Cueq from 49.9m including: 8.5m at 5.9% Cueq
 - 133.9m at 0.65% Cueq from 16m
 - 102.1m at 0.57% Cueq from 15m
 - 97m at 0.56% Cueq from 55m
 - 295.6m at 0.29% Cueq from 25m
- Nearly all holes hit significant mineralisation over broad intersections at shallow depth
- Confirms broad zones of disseminated copper mineralization around high grade veins
- Disseminated copper showing surprisingly high grades



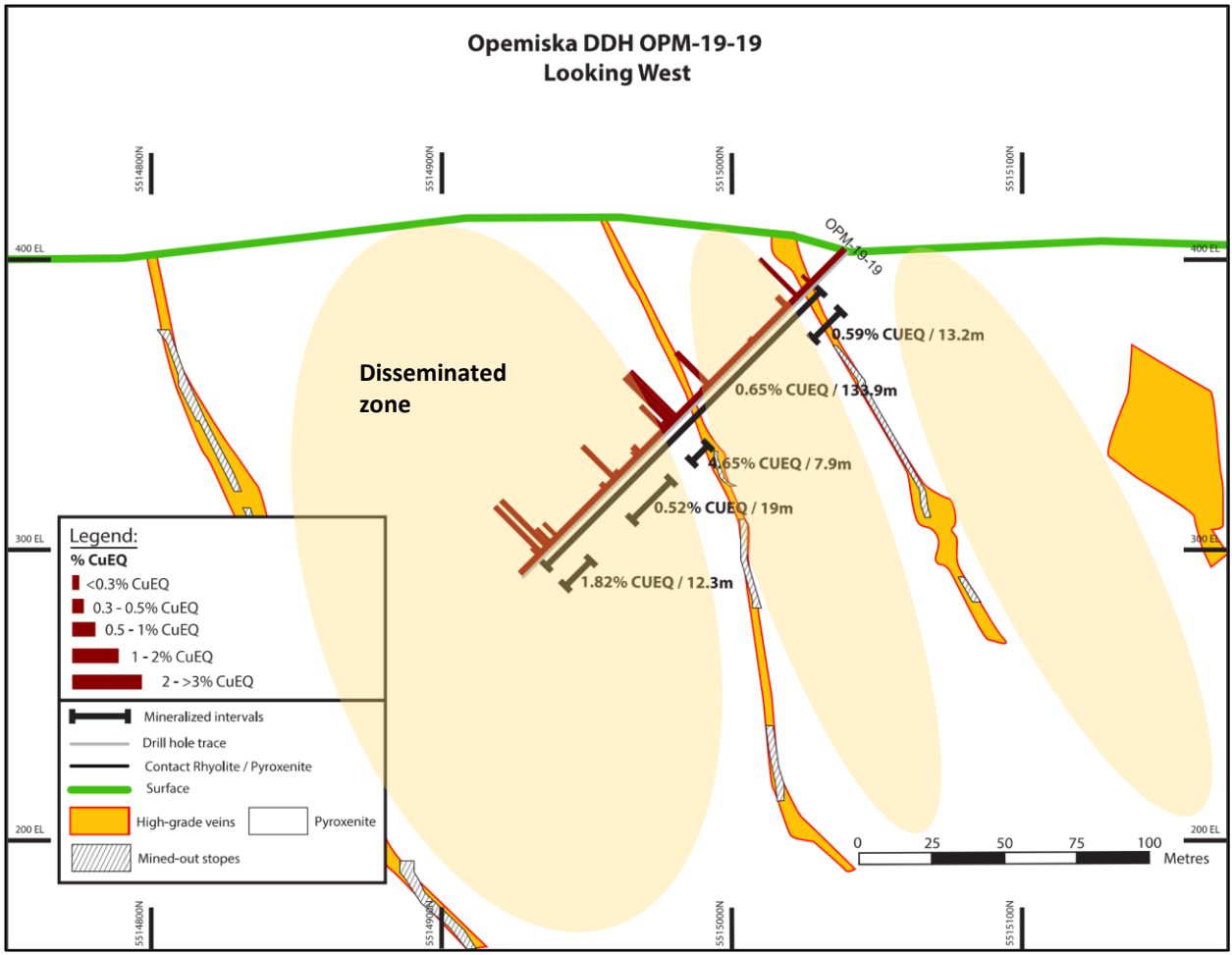
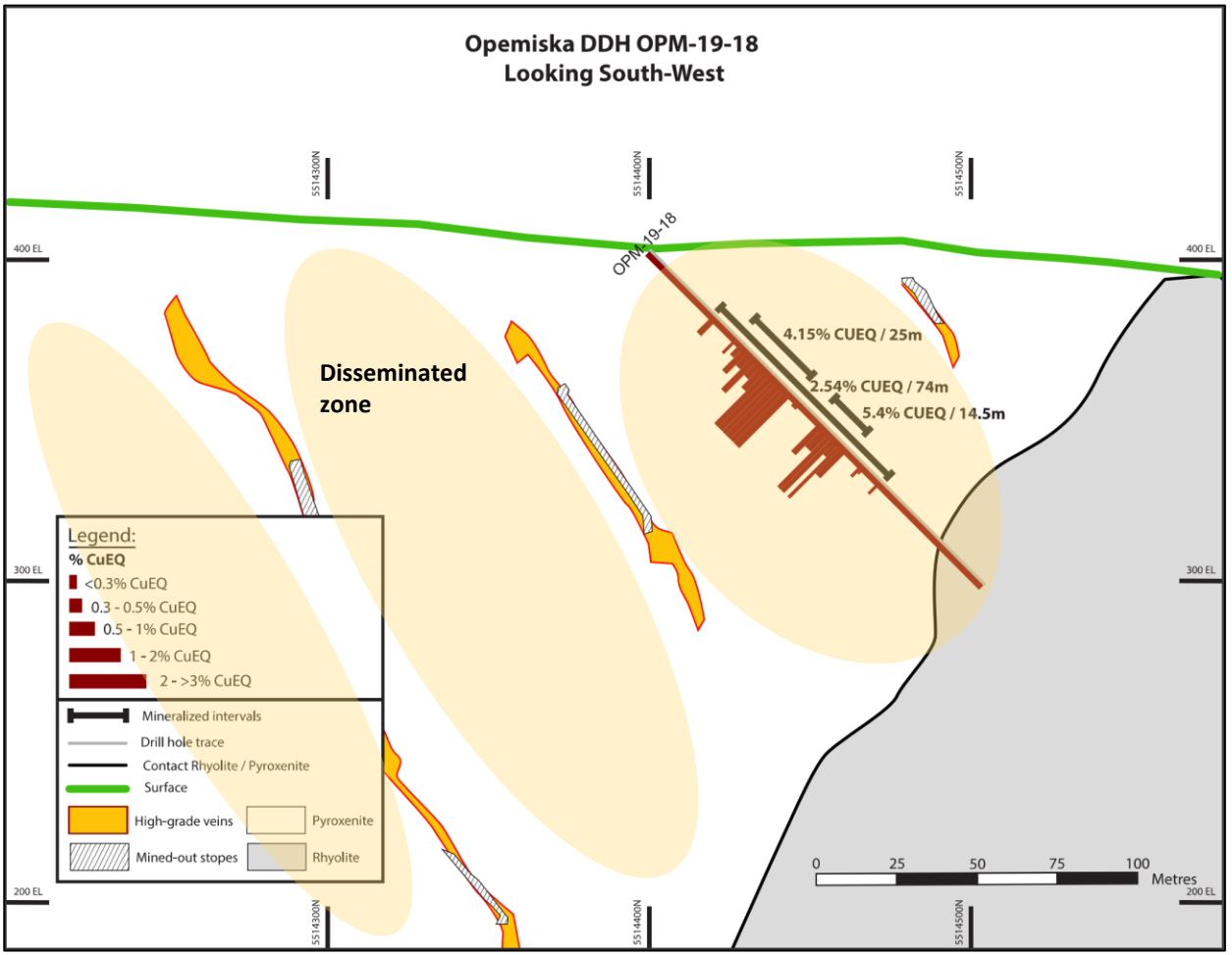
Cross piles of core from Opemiska



OPEMISKA SECTIONS: MINERALIZATION EXISTS BETWEEN THE HIGH-GRADE VEINS



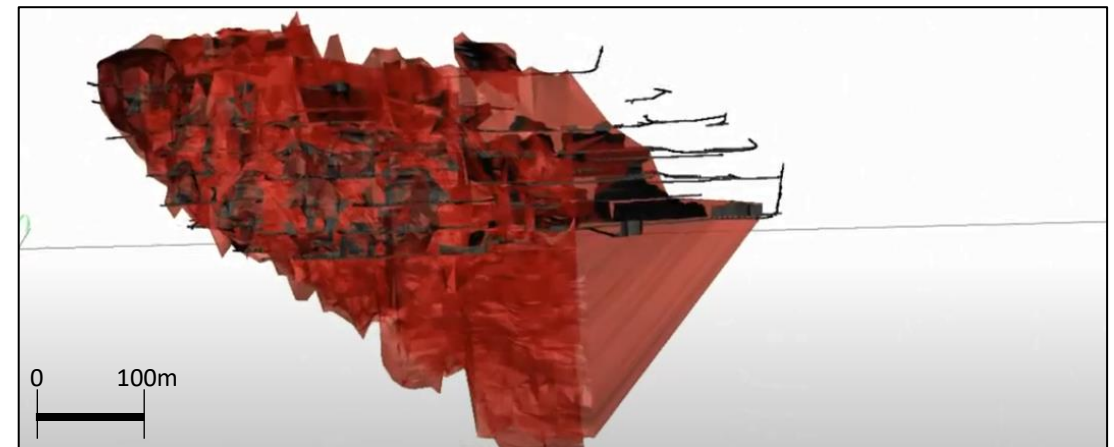
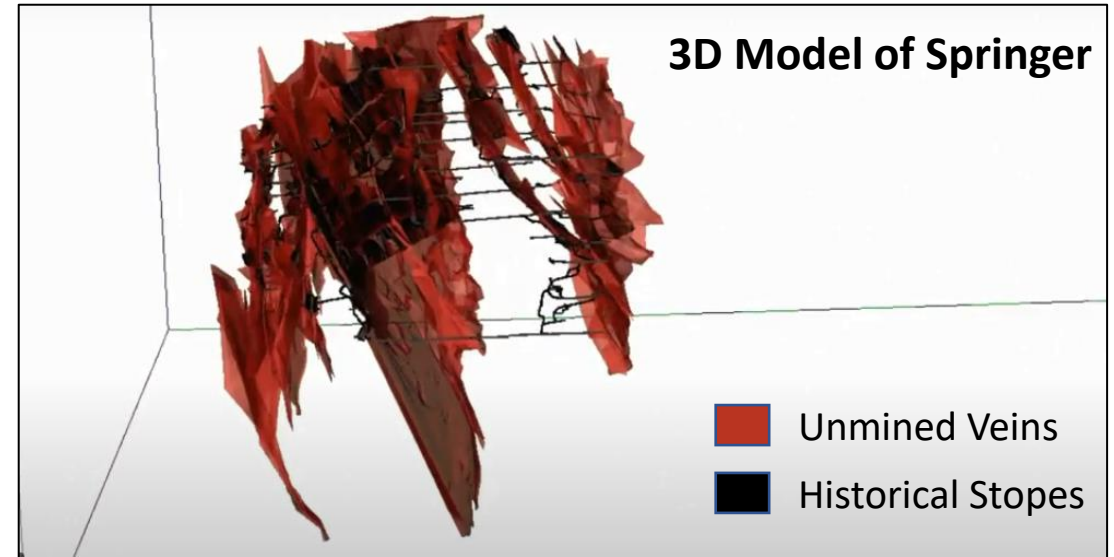
OPEMISKA SECTIONS: MINERALIZATION EXISTS BETWEEN THE HIGH-GRADE VEINS



NEXT STEPS AT SPRINGER AND PERRY

RAPIDLY MOVE TO FURTHER INCREASE VALUE

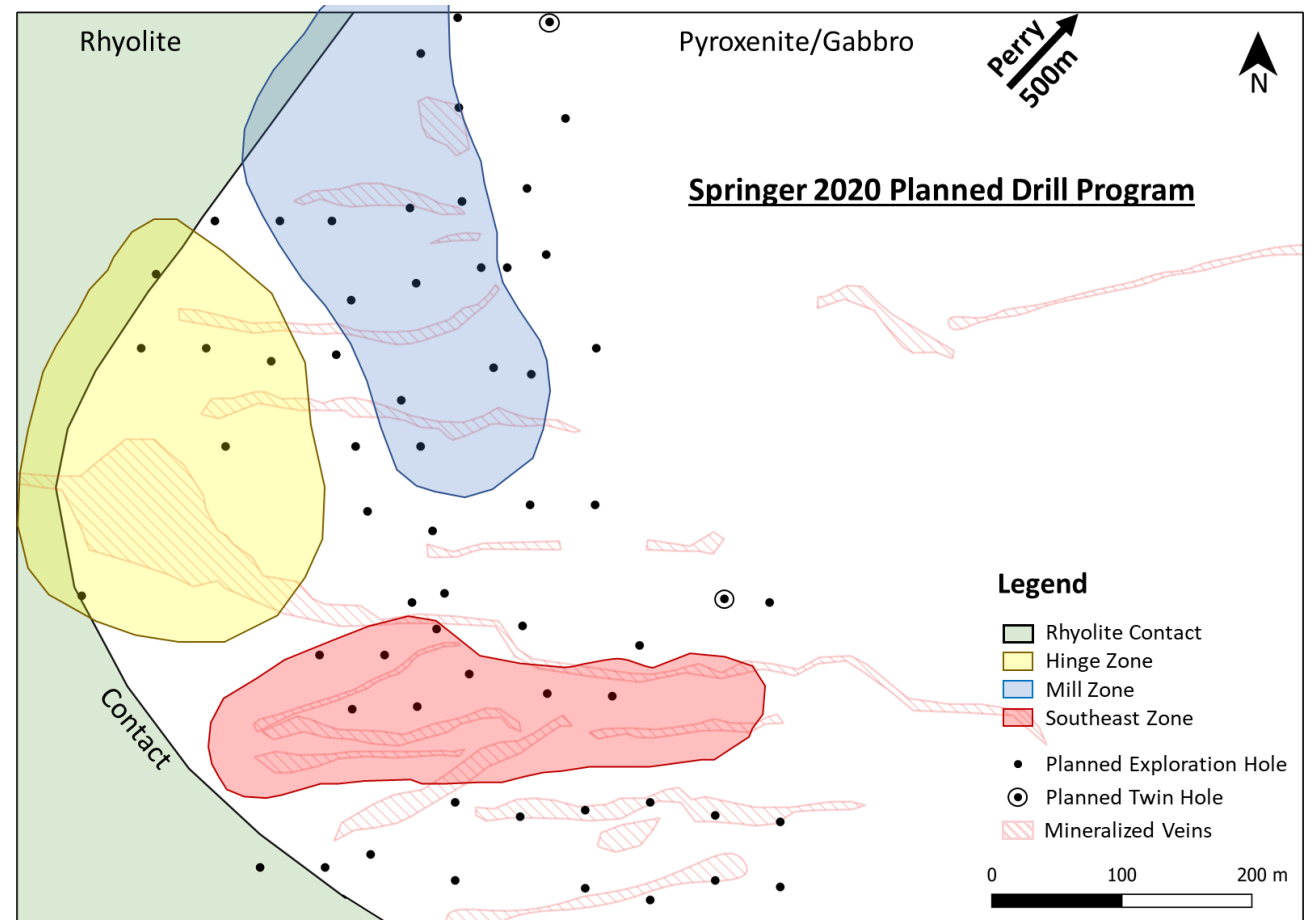
- Systematic drilling at Springer to expand open cut resource
- Delineated open pit and underground resource at Perry
- Undertake PEA for Springer and Perry
- Evaluate economics of a centralised mill
- Goal is to define a resource which supports a multi decade operation
- Bulk open cut at Springer supplemented by underground production from Perry
- Targeting open cut grades of 1.0% - 1.4% Cu and 0.3g/t - 0.62g/t Au



SPRINGER: NEXT PHASE DRILL PROGRAM

FOCUSED ON RESOURCE DEFINITION AND EXPANSION

- 12,810m drilling program planned at Springer
 - 62-hole program with an average hole length of 207m
 - Drilling spacing of 50 – 75m
 - Angled to intersect most of the veins
- Purpose of drilling is to define an initial near surface resource
- Focus area for drilling includes
 - New disseminated zones (Hinge, Mill, Southeast Zones):
 - Existing and new high-grade veins
 - Crown pillar mineralization
- Test for mineralization in Rhyolite zone previously thought to be barren



Map of the Springer Zone showing zones of disseminated mineralization and proposed drill holes



EXPLORATION UPSIDE

TARGET SATELLITE DEPOSITS AT PERRY AND COOKE WITH NEXT PHASE OF DRILLING

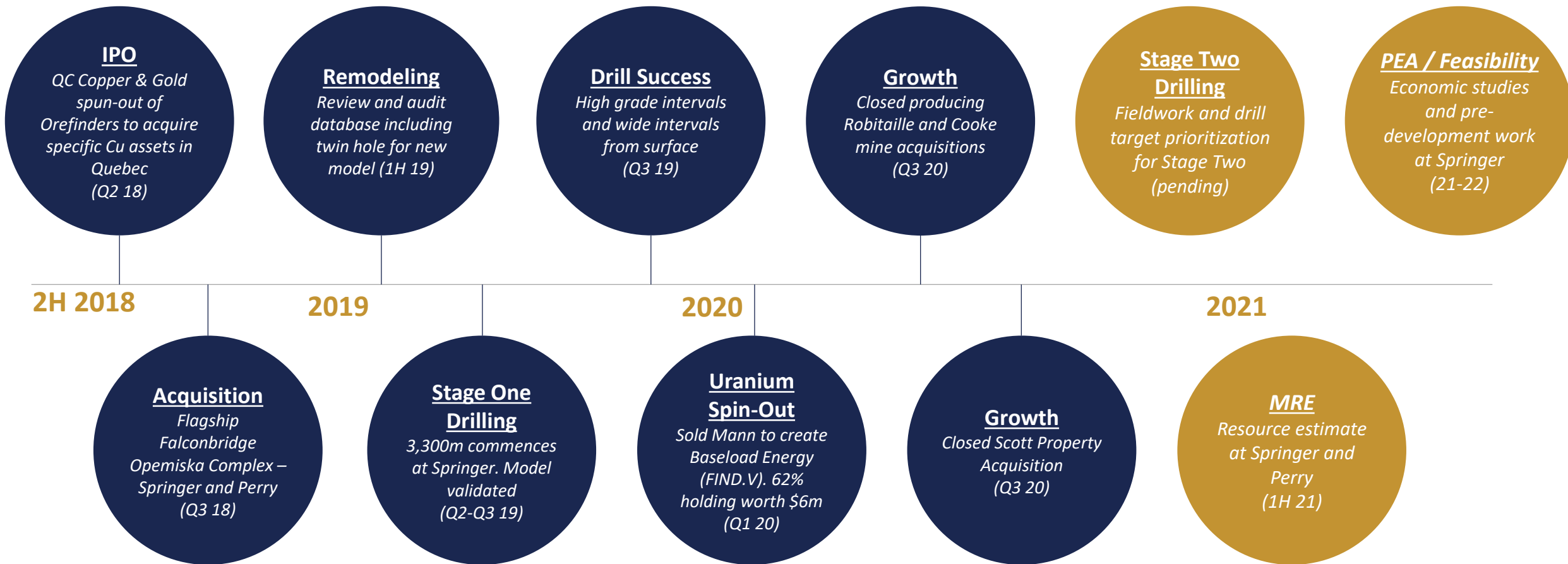
- So far, only the Springer mine has been tested but same concept at play at neighbouring Perry, Robitaille and Cooke mines
- Perry is data-rich with well understood mineralization
- Near term focus for Perry:
 - *Confirming open cut resource; and*
 - *Expanding significant underground resource*
- Cooke is gold deposit with copper as a by-product
- Provides significant upside for Opemiska
- Historical production of 320Koz at 5.15g/t
- Near term focus to evaluate structural controls on mineralization of gold-rich veins
- Opportunity to discover additional high-grade veins near surface



Narrow Sulfide Vein at Ellis Lake (Cooke – Robitaille expansion)



ADVANCEMENT TOWARDS PRODUCTION SCENARIOS



COMPARABLE PROJECTS

OPEMISKA IS VERY RARE WITH FEW COMPARABLES @ 1% COPPER AT SURFACE

Project	Company	Location	Stage	Mine Type	Resource (mt)	CuEq (%)	Market Cap (C\$m)
Bolivar	Sierra Metals	Mexico	Production	UG	41	0.8%	525
Cozamin	Capstone Mining	Mexico	Production	UG	41	1.3%	504
Black Butte	Sandfire Res. America	US	Development	UG	14	3.0%	209
Walford Creek	Aeon Metals	Australia	Development	OP + UG	24	1.1%	97
Multiple	Peel Mining	Australia	Adv Exploration	UG	11	1.3%	82
Viscaria	Copperstone Resources	Sweden	Adv Exploration	OP	52	1.2%	75
Hillside	Rex Minerals	Australia	Development	OP	434	0.5%	72
Jervois	KGL Resources	Australia	Development	UG	49	1.5%	58
Antler	New World Resources	US	Adv Exploration	UG	5	2.0%	50
Oracle Ridge	Eagle Mountain	US	Adv Exploration	UG	12	1.6%	39
McIlvanna Bay	Foran Mining	Canada	Development	UG	34	1.3%	21
Opemiska	QC Copper & Gold	Canada	Adv Exploration	OP	?	>1.0%	5

Source: Broker Research, Company Public Disclosures, Management Estimates of aggregate resource and grade as at 31 August 2020.

1. The data compiled may be subject to change, is based on estimates only and cannot be relied upon for currency and accuracy. Development Stage refers to projects from the PEA-stage to Feasibility. UG = Underground, OP = Open Pit

2. A number of the above companies have multiple projects and therefore the market cap is not an indication of the market valuation of the named project.



QC COPPER & GOLD

BOARD & MANAGEMENT



Stephen Stewart – CEO and Director

- 15 years of experience in the resource and finance industries
- Focused on the M&A, exploration and development of resource assets
- Held senior officer with numerous TSX Venture companies.



Alexander Stewart – Chairman and Director

- Over 40 years of experience in the practice of securities law and natural resource investment. In the past he was the
- Founder behind a number of mining projects including the Cote Lake Project and the Eagle One deposit.



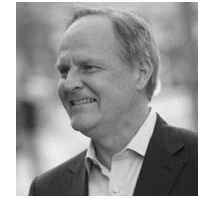
Charles Beaudry – VP Exploration and Director

- Geologist with more than 35 years of experience across the globe
- 17 years with Noranda-Falconbridge-Xstrata as well as a tenure with IAMGOLD as General Manager of New Business Opportunities.



Gautam Narayanan – VP Corporate Development

- Previously worked in equity research covering Base and Precious Metals at Canaccord Genuity
- Former consultant focusing on natural resource investments--primarily covering the global phosphate and potash industry.



Tim Gallagher – Director

- President of Inflection Capital Inc
- Director and President of Xtierra Inc, listed on the TSXV.
- former Chairman & CEO of Metalla Royalty & Streaming Ltd



Tony Moreau – Director

- Tony is the Head of Innovation at IAMGOLD and was previously manager of Special Projects.
- Previous experience in the continuous improvement function at the Rosebel Gold Mine and has was lead on IAMGOLD's international mining company peer benchmarking program.



Pierre Gaucher – Director

- Previously worked five years for IBM Canada Limited in marketing.
- Prior experience as a miner, mining engineer, foreman and captain of an underground Gold mine for Corporation Teck.



Antoine Schwartzman – Geology Manager

- Project Geologist who is responsible for the data management, modeling and targeting of our projects



Registered Office

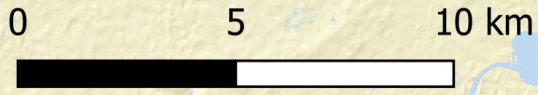
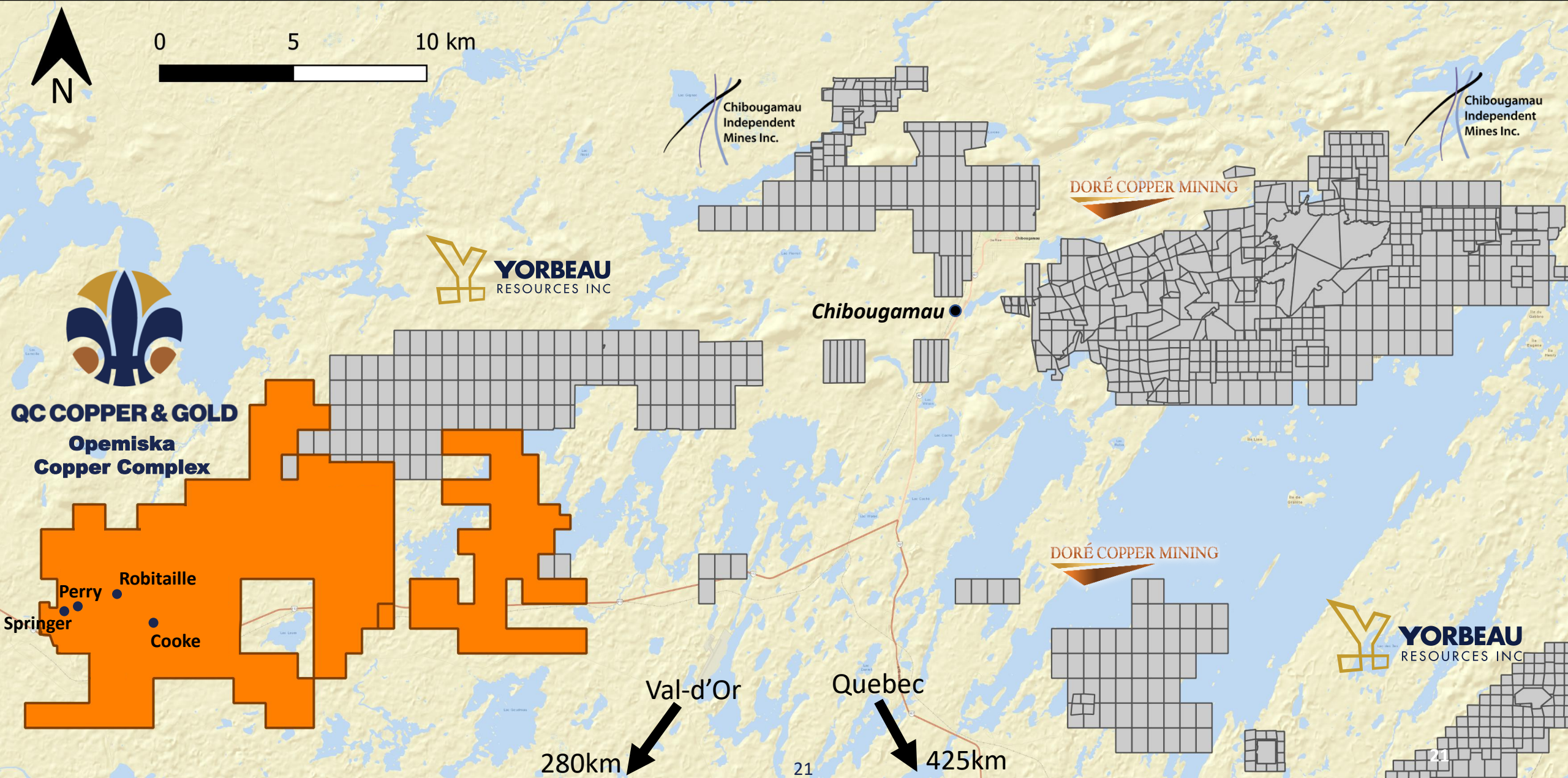
55 University Avenue, Suite 1805
Toronto, ON M5J 2H7

Investor Information

Stephen Stewart, CEO
sstewart@qccopper.com
416 644 1571



THE CHIBOUGAMAU CAMP



Chibougamau Independent Mines Inc.

Chibougamau Independent Mines Inc.



Chibougamau

DORÉ COPPER MINING

DORÉ COPPER MINING



QC COPPER & GOLD
Opemiska
Copper Complex

Perry
Robitaille
Springer
Cooke

Val-d'Or

Quebec

280km

425km

21

21

THE COPPER MARKET: PRICES WILL INEVITABLY INCREASE

- Long-term threat to copper supply due to:
 - Declining rate of major copper discoveries
 - Grades are declining while mining costs increasing
 - New supply in higher-risk jurisdictions—Africa, Latin America, etc
- Demand is set to increase significantly, driven by China
 - Increasing government infrastructure spending
 - China’s switch to renewable energy systems—copper is an excellent conductor of electricity
 - Electric vehicles use 4x more copper than traditional ICE vehicles
- Since March 2020, copper price has increased by 47% vs. gold price, which has increased by 25%

Copper Price vs. Gold Price (Sept. 2019 – Sept. 2020)

